



Communiqué

December 31, 2014

Alizé Capital acquired certain assets of Orientation Finance

Alizé Capital Inc. is proud to announce that it has completed the purchase of certain assets belonging to Orientation Finance Inc. Alizé Capital will be responsible for the management of clients' portfolios beginning on January 1st, 2015. Alizé Capital will also become the outright owner of the web site, the email addresses and all records that belonged to Orientation Finance.

Furthermore, in accordance to present regulation, the Autorité des marchés financiers ("AMF") analysed the purchase offer prior to the transaction. In a decision rendered on the December 23rd, 2014, the AMF ratified the agreement by confirming the following: "the AMF does not oppose to the transaction in the manner it was described..."

The clients of Orientation Finance will keep their current accounts with Fidelity Clearing Canada or NBCN Inc., a subsidiary of National Bank of Canada. These two custodians are collaborators of Alizé Capital and are offering administrative support in the management of all account types.

Alizé Capital is an independent asset management firm that offers turnkey discretionary portfolio management services. Its investment style is systematic and geared to add value with consistency via a rigorous risk management approach. Alizé Capital is registered as Portfolio Manager and Derivatives Portfolio Manager (options) with the Autorité des marchés financiers.

Alizé Capital extends a very warm welcome to all of our new clients.

